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REGIONAL
WORKFORCE
TRANSPORTATION
SYMPOSIUM



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WORKFORCE  
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INTRODUCTION

1. Location, Location, Location is No Longer Sufficient for Success
2. Globalization Increases Scope of Geographic Competition
3. Local or Other Regional Competing Locations Not Biggest Threat to Place Success
4. The Importance of Social Capital

INTRODUCTION

5. Improving Workforce, Infrastructure and Supporting Innovation Requires Regional Cooperation
6. Effective Economic Development Policy and Transportation Programs Requires Regional Planning
7. What is Required to Develop and Recreate Locations to Spur Economic Development?

MOST VALUABLE REAL ESTATE IN THE WORLD?



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GLOBALIZATION



MORE COMPETITION

MORE OPPORTUNITY

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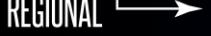


GLOBALIZATION

IMPLICATIONS:

- FOOTLOOSE FIRMS
- SOCIAL CAPITAL
- PRIMARY THREAT NOT
MIDWEST

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MORE COLLABORATION TO SPUR INNOVATION NEEDED

Prerequisites of Innovation

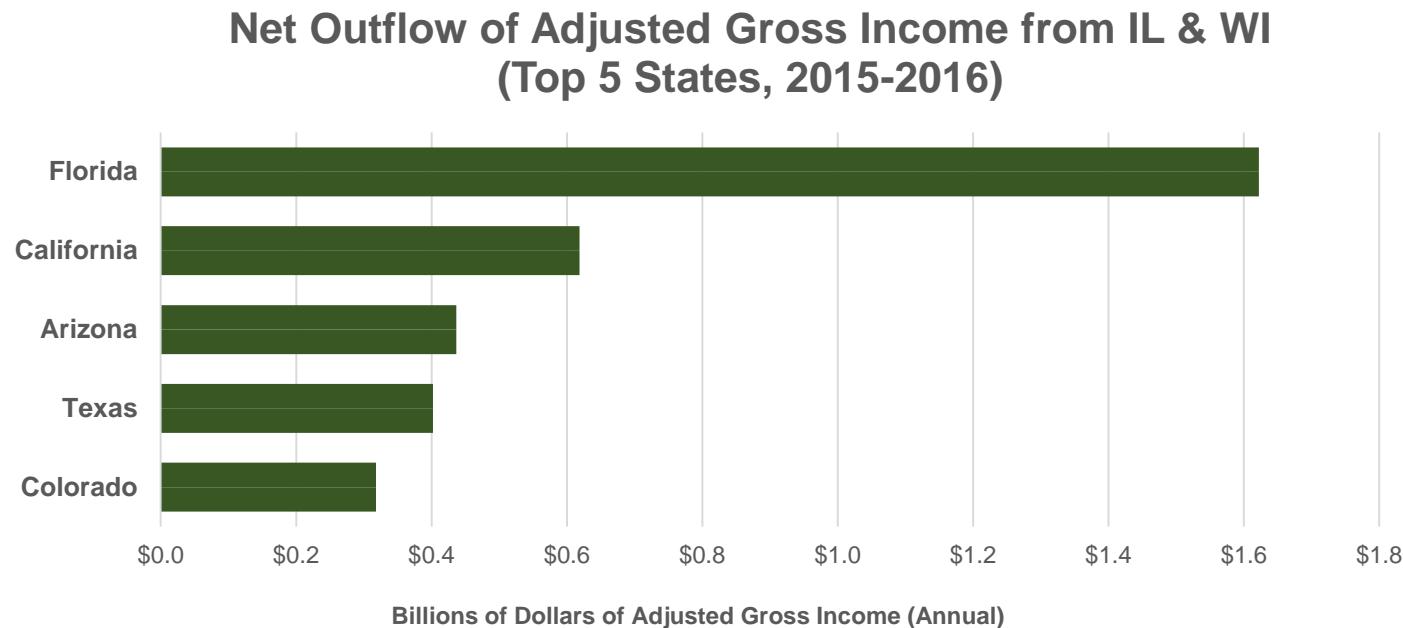
- Economic diversity
- A culture of entrepreneurship
- High-quality education
- A positive business climate
- Basic public safety and infrastructure

Why Innovation Is Critical

- Outmigration
- Transition to services and knowledge-based economies is challenging
- Global Competition

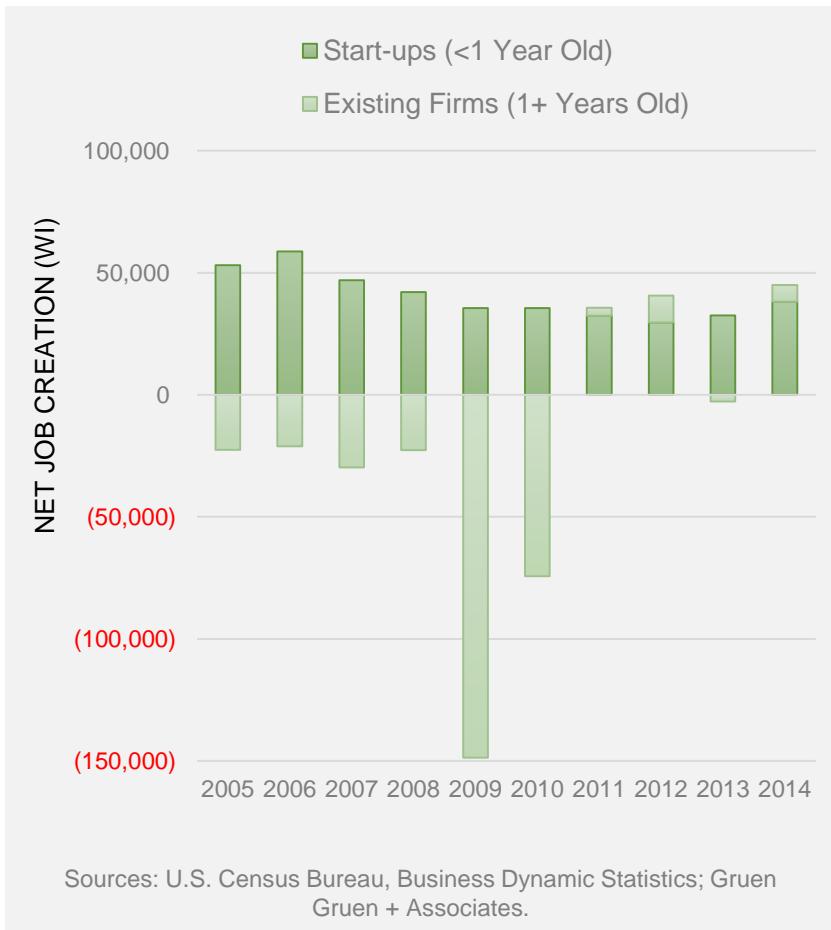
LOCAL COMPETITION NOT THE PRIMARY THREAT

- Illinois is top source of in-migration for Wisconsin
- Both losing far greater wealth and talent to others:



Source: Internal Revenue Service, U.S. Migration Statistics; Gruen Gruen + Associates

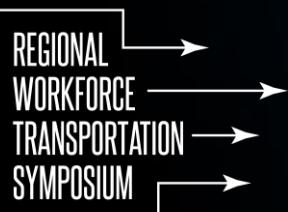
MORE COLLABORATION TO SPUR INNOVATION NEEDED



- Young start-up firms drive majority of net job creation in Wisconsin

SOCIAL CAPITAL

- POLITICAL, LEGAL, INTERPERSONAL
- ASSET...OR LIABILITY
- NOT “FOOTLOOSE” LIKE FINANCIAL CAPITAL



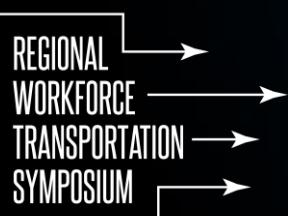
COLLABORATION REQUIRED TO COMPETE

- Attract and retain talented workforce
- Create conditions for entrepreneurs to thrive



CREATING AND RE-CREATING LOCATIONS TO SPUR ECONOMIC DEVELOPMENT

- PUBLIC AND PRIVATE SECTOR COOPERATION
- BETTER PLACES TO LIVE AND WORK
- BETTER MOBILITY TO ACCESS JOBS,
HOUSING, AMENITIES



PUBLIC-PRIVATE COLLABORATION TO CONNECT ASSETS AND RESOURCES

